



Economics: Start of Year 10 Information

Pearson Edexcel International GCSE in Economics (4EC1):

Starting in Year 10 (or during Year 9)

For new students coming into Year 10, please find relevant information below, and resources elsewhere on this Firefly page, to help you catch up with the course content that was covered in Year 9.

Areas covered during Year 9

Unit 1: The market system:

- The economic problem
- Economic assumptions
- Demand, supply and market equilibrium
- Elasticity
- The mixed economy
- Externalities

Unit 2: Business economics:

- Production
- Productivity and division of labour
- Business costs, revenues and profit
- The growth of firms
- Competitive markets

Work to complete before you arrive

Please try and complete as much of the 'Catch up workbook' as you can using the pdf files to help you. Alternatively, use the PowerPoint presentations to make notes on the different topics, watch the embedded video clips and have a go at any tasks or exam style questions.